

Lake Wapogasset & Bear Trap Improvement Assoc
Financial Report May with Budget
May 2024

06/04/24

Accrual Basis

	May 24	Budget	Jan - May 24	YTD Budget
Ordinary Income/Expense				
Income				
42010 · Dues and Donations	4,544.00	20,207.00	19,647.00	20,207.00
42015 · Boat Cleaning Station Income	0.00		5,581.88	
42020 · Interest - Westconsin				
40221 · WCU Money Market Interest	0.00	17.03	224.05	121.66
42022 · WCU Dam Fund Interest	0.00	10.57	346.23	51.47
42024 · WCU Checking Interest	0.00	1.53	3.50	4.90
Total 42020 · Interest - Westconsin	0.00	29.13	573.78	178.03
43010 · Directory Ads Income	450.00	1,790.00	1,450.00	1,790.00
43030 · Flares Income	0.00	0.00	0.00	0.00
43040 · 400 Club Income	0.00	0.00	0.00	0.00
44010 · Fireworks Passthrough Income	0.00	20.00	0.00	20.00
Total Income	4,994.00	22,046.13	27,252.66	22,195.03
Gross Profit	4,994.00	22,046.13	27,252.66	22,195.03
Expense				
61100 · Clean Boats / Clean Water	0.00	0.00	22,460.00	0.00
61200 · Lake Improvement	447.52	0.00	1,197.52	30,250.00
61300 · Lake Improve Equipment & Repair	289.78		289.78	
61700 · Education & Communication	285.00	0.00	285.00	153.90
61900 · July 4th Expenses	0.00	0.00	0.00	0.00
62000 · Fireworks	0.00	0.00	0.00	0.00
62100 · Social Events	0.00	0.00	0.00	0.00
62200 · Contributions	250.00		250.00	
62300 · Dues & Subs	255.00	25.00	255.00	255.00
62400 · Y Camp Donation	1,200.00	0.00	1,200.00	1,200.00
62600 · Printing	256.00	0.00	256.00	1,604.29
62800 · Tax & Legal	75.00	0.00	102.74	34.72
62900 · Liability Insurance	0.00	0.00	0.00	0.00
65100 · Postage & PO Box	17.00	0.00	525.64	406.00
65200 · Membership Expense	270.00		270.00	
65300 · Waterman	216.00	96.00	216.00	192.00
65400 · Bank Fees, Charges & Misc.	33.90	2.70	54.20	22.60
65500 · Raffle Expense	0.00	0.00	51.00	95.53
66900 · Reconciliation Discrepancies	0.00	-45.00	-9,155.22	-45.00
67110 · Directory Expense	0.00	0.00	0.00	0.00
67130 · Flares Expense	0.00	0.00	0.00	0.00
67140 · 400 Club Expense	105.00	0.00	105.00	0.00
67310 · Fireworks Passthrough Expense	0.00	0.00	0.00	0.00
Total Expense	3,700.20	78.70	18,362.66	34,169.04
Net Ordinary Income	1,293.80	21,967.43	8,890.00	-11,974.01
Net Income	1,293.80	21,967.43	8,890.00	-11,974.01

Financial Report May with Budget

May 2024

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
42010 · Dues and Donations	24,222.00
42015 · Boat Cleaning Station Income	
42020 · Interest - Westconsin	
40221 · WCU Money Market Interest	499.94
42022 · WCU Dam Fund Interest	236.71
42024 · WCU Checking Interest	12.02
Total 42020 · Interest - Westconsin	748.67
43010 · Directory Ads Income	6,782.00
43030 · Flares Income	4,323.00
43040 · 400 Club Income	6,000.00
44010 · Fireworks Passthrough Income	20.00
Total Income	42,095.67
Gross Profit	42,095.67
Expense	
61100 · Clean Boats / Clean Water	1,138.60
61200 · Lake Improvement	30,216.25
61300 · Lake Improve Equipment & Repair	
61700 · Education & Communication	457.14
61900 · July 4th Expenses	487.67
62000 · Fireworks	1,200.00
62100 · Social Events	3,972.58
62200 · Contributions	
62300 · Dues & Subs	1,965.05
62400 · Y Camp Donation	1,200.00
62600 · Printing	1,778.37
62800 · Tax & Legal	34.72
62900 · Liability Insurance	1,771.00
65100 · Postage & PO Box	510.00
65200 · Membership Expense	
65300 · Waterman	384.00
65400 · Bank Fees, Charges & Misc.	48.50
65500 · Raffle Expense	95.53
66900 · Reconciliation Discrepancies	-45.00
67110 · Directory Expense	5,775.00
67130 · Flares Expense	4,948.80
67140 · 400 Club Expense	3,000.00
67310 · Fireworks Passthrough Expense	0.00
Total Expense	58,938.21
Net Ordinary Income	-16,842.54
Net Income	<u>-16,842.54</u>