

Lake Wapogasset & Bear Trap Improvement Assoc Financial Report June with Budget June 2020

	Jun 20	Budget	Jan - Jun 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
42010 · Dues and Donations	2,295.00	1,500.00	20,827.00	18,350.00	19,250.00
42020 · Interest - Westconsin					
40221 · WCU Money Market Interest	7.96		7.96		
42024 · WCU Checking Interest	0.04		0.04		
Total 42020 · Interest - Westconsin	8.00		8.00		
42030 · Interest - Bremer	2.41	9.00	21.71	49.00	100.00
42040 · Interest - General CD	0.00	0.00	0.00	0.00	0.00
42050 · Interest - Dam Fund CD	213.01	0.00	213.01	0.00	0.00
42060 · Miscellaneous Income	0.00	50.00	0.00	100.00	200.00
43010 · Directory Ads Income	567.00	500.00	1,117.00	500.00	3,000.00
43020 · Recognition Dinner Income	0.00	0.00	0.00	0.00	500.00
43030 · Flares Income	688.00	300.00	688.00	300.00	3,800.00
43040 · 300 Club Income	0.00	3,000.00	0.00	3,000.00	6,000.00
44010 · Fireworks Passthrough Income	0.00	0.00	515.00	0.00	0.00
Total Income	3,773.42	5,359.00	23,389.72	22,299.00	32,850.00
Gross Profit	3,773.42	5,359.00	23,389.72	22,299.00	32,850.00
Expense					
61100 · Clean Boats / Clean Water	251.71	1,200.00	251.71	1,200.00	3,600.00
61200 · Lake Improvement	0.00	0.00	0.00	0.00	0.00
61300 · Lake Improve Equipment & Repair	0.00	0.00	0.00	500.00	1,000.00
61400 · Dam Maint & Improvement	0.00	0.00	0.00	0.00	0.00
61600 · Neighborhood Watch	0.00	0.00	0.00	125.00	250.00
61700 · Education & Communication	0.00	1,000.00	2,153.90	1,100.00	2,850.00
61800 · Recognition Gifts	0.00	0.00	0.00	0.00	300.00
61900 · July 4th Expenses	0.00	900.00	0.00	900.00	1,200.00
62000 · Fireworks	0.00	1,200.00	1,200.00	1,200.00	1,200.00
62100 · Social Events	0.00	1,500.00	0.00	1,500.00	2,950.00
62200 · Contributions	0.00	0.00	0.00	0.00	0.00
62300 · Dues & Subs	0.00	0.00	255.00	255.00	1,250.00
62400 · Y Camp Donation	0.00	0.00	1,000.00	1,000.00	1,000.00
62500 · Conventions	0.00	200.00	0.00	300.00	500.00
62600 · Printing	35.00	0.00	1,027.97	1,000.00	1,200.00
62800 · Tax & Legal	0.00	0.00	32.38	40.00	40.00
62900 · Liability Insurance	1,656.00	1,800.00	1,656.00	1,800.00	1,800.00
65100 · Postage & PO Box	0.00	50.00	385.00	400.00	500.00
65200 · Membership Expense	0.00	0.00	0.00	125.00	200.00
65300 · Waterman	0.00	0.00	192.00	200.00	450.00
65400 · Bank Fees, Charges & Misc.	19.96	0.00	19.96	30.00	75.00
65500 · Raffle Expense	0.00	0.00	90.50	90.00	90.00
67110 · Directory Expense	0.00	0.00	0.00	0.00	3,800.00
67120 · Recognition Dinner Expense	0.00	0.00	0.00	0.00	1,000.00

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Accrual Basis

Lake Wapogasset & Bear Trap Improvement Assoc
Financial Report June with Budget
June 2020

	<u>Jun 20</u>	<u>Budget</u>	<u>Jan - Jun 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
67130 · Flares Expense	0.00	0.00	4,193.30	4,500.00	4,500.00
67140 · 300 Club Expense	0.00	0.00	0.00	0.00	3,000.00
67310 · Fireworks Passthrough Expense	25.00	0.00	515.00	0.00	0.00
Total Expense	<u>1,987.67</u>	<u>7,850.00</u>	<u>12,972.72</u>	<u>16,265.00</u>	<u>32,755.00</u>
Net Ordinary Income	<u>1,785.75</u>	<u>-2,491.00</u>	<u>10,417.00</u>	<u>6,034.00</u>	<u>95.00</u>
Net Income	<u><u>1,785.75</u></u>	<u><u>-2,491.00</u></u>	<u><u>10,417.00</u></u>	<u><u>6,034.00</u></u>	<u><u>95.00</u></u>