

Lake Wapogasset & Bear Trap Improvement Assoc Financial Report July with Budget July 2021

	Jul 21	Budget	Jan - Jul 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
42010 · Dues and Donations	570.00	500.00	22,793.00	21,000.00	21,000.00
42020 · Interest - Westconsin					
40221 · WCU Money Market Interest	33.03	21.00	252.27	147.00	252.00
42022 · WCU Dam Fund Interest	13.16	20.00	101.58	140.00	240.00
42023 · WCU Member Savings Interest	0.00	0.00	0.00	0.00	0.00
42024 · WCU Checking Interest	2.28	1.00	9.64	4.00	8.00
Total 42020 · Interest - Westconsin	48.47	42.00	363.49	291.00	500.00
42030 · Interest - Bremer	0.00	0.00	0.00	0.00	0.00
42040 · Interest - General CD	0.00	0.00	0.00	0.00	0.00
42050 · Interest - Dam Fund CD	0.00	0.00	0.00	0.00	0.00
42060 · Miscellaneous Income	340.00	0.00	2,713.40	130.00	200.00
43010 · Directory Ads Income	1,625.00	3,000.00	3,760.00	4,000.00	4,500.00
43020 · Recognition Dinner Income	0.00	0.00	0.00	0.00	500.00
43030 · Flares Income	3,765.00	3,500.00	4,350.00	4,000.00	4,000.00
43040 · 300 Club Income	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
44010 · Fireworks Passthrough Income	0.00	0.00	340.00	0.00	0.00
Total Income	12,348.47	13,042.00	40,319.89	35,421.00	36,700.00
Gross Profit	12,348.47	13,042.00	40,319.89	35,421.00	36,700.00
Expense					
61100 · Clean Boats / Clean Water	0.00	250.00	655.00	500.00	3,600.00
61200 · Lake Improvement	0.00	0.00	1,799.45	0.00	0.00
61300 · Lake Improve Equipment & Repair	0.00	250.00	3,638.77	1,000.00	1,000.00
61400 · Dam Maint & Improvement	0.00	0.00	0.00	0.00	0.00
61500 · Lake Patrol	0.00	0.00	0.00	0.00	0.00
61600 · Neighborhood Watch	0.00	50.00	0.00	250.00	250.00
61700 · Education & Communication	0.00	400.00	2,000.00	2,800.00	2,800.00
61800 · Recognition Gifts	0.00	0.00	0.00	0.00	300.00
61900 · July 4th Expenses	0.00	1,200.00	1,224.64	1,200.00	1,200.00
62000 · Fireworks	0.00	0.00	1,200.00	1,200.00	1,200.00
62100 · Social Events	0.00	1,200.00	1,000.00	2,700.00	3,000.00
62200 · Contributions	0.00	0.00	0.00	500.00	1,000.00
62300 · Dues & Subs	750.00	750.00	940.00	1,005.00	1,005.00
62400 · Y Camp Donation	0.00	0.00	1,000.00	1,000.00	1,000.00
62500 · Conventions	0.00	0.00	0.00	250.00	500.00
62600 · Printing	0.00	0.00	916.25	1,100.00	1,200.00
62800 · Tax & Legal	0.00	0.00	32.03	40.00	40.00
62900 · Liability Insurance	0.00	0.00	1,789.00	1,800.00	1,800.00
65100 · Postage & PO Box	0.00	35.00	385.00	420.00	500.00
65200 · Membership Expense	73.83	0.00	73.83	0.00	2,000.00
65300 · Waterman	0.00	110.00	192.00	330.00	450.00
65400 · Bank Fees, Charges & Misc.	33.54	0.00	33.54	25.00	25.00

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Accrual Basis

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65500 · Raffle Expense	0.00	0.00	90.50	100.00	100.00
67110 · Directory Expense	0.00	0.00	0.00	0.00	5,000.00
67120 · Recognition Dinner Expense	0.00	0.00	0.00	0.00	1,000.00
67130 · Flares Expense	0.00	0.00	4,539.60	4,500.00	4,500.00
67140 · 300 Club Expense	700.00	700.00	700.00	700.00	3,000.00
67310 · Fireworks Passthrough Expense	0.00	0.00	340.00	0.00	0.00
Total Expense	<u>1,557.37</u>	<u>4,945.00</u>	<u>22,549.61</u>	<u>21,420.00</u>	<u>36,470.00</u>
Net Ordinary Income	<u>10,791.10</u>	<u>8,097.00</u>	<u>17,770.28</u>	<u>14,001.00</u>	<u>230.00</u>
Net Income	<u><u>10,791.10</u></u>	<u><u>8,097.00</u></u>	<u><u>17,770.28</u></u>	<u><u>14,001.00</u></u>	<u><u>230.00</u></u>