

Lake Wapogasset & Bear Trap Improvement Assoc Financial Report August with Budget August 2020

| | Aug 20 | Budget | Jan - Aug 20 | YTD Budget | Annual Budget |
|--|-----------------|---------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 42010 · Dues and Donations | 185.00 | 0.00 | 21,425.00 | 19,250.00 | 19,250.00 |
| 42020 · Interest - Westconsin | | | | | |
| 40221 · WCU Money Market Interest | 17.63 | | 31.05 | | |
| 42022 · WCU Dam Fund Interest | 20.88 | | 46.60 | | |
| 42023 · WCU Member Savings Interest | 0.00 | | 0.02 | | |
| 42024 · WCU Checking Interest | 0.85 | | 1.62 | | |
| Total 42020 · Interest - Westconsin | 39.36 | | 79.29 | | |
| 42030 · Interest - Bremer | 1.14 | 9.00 | 24.46 | 67.00 | 100.00 |
| 42040 · Interest - General CD | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 42050 · Interest - Dam Fund CD | 0.00 | 0.00 | 213.01 | 0.00 | 0.00 |
| 42060 · Miscellaneous Income | 0.00 | 50.00 | 0.00 | 200.00 | 200.00 |
| 43010 · Directory Ads Income | 1,130.00 | 500.00 | 5,680.00 | 3,000.00 | 3,000.00 |
| 43020 · Recognition Dinner Income | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| 43030 · Flares Income | 72.00 | 0.00 | 4,125.00 | 3,800.00 | 3,800.00 |
| 43040 · 300 Club Income | 0.00 | 0.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| 44010 · Fireworks Passthrough Income | 0.00 | 0.00 | 515.00 | 0.00 | 0.00 |
| Total Income | 1,427.50 | 559.00 | 38,061.76 | 32,317.00 | 32,850.00 |
| Gross Profit | 1,427.50 | 559.00 | 38,061.76 | 32,317.00 | 32,850.00 |
| Expense | | | | | |
| 61100 · Clean Boats / Clean Water | 0.00 | 1,200.00 | 251.71 | 3,600.00 | 3,600.00 |
| 61200 · Lake Improvement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 61300 · Lake Improve Equipment & Repair | 0.00 | 500.00 | 0.00 | 1,000.00 | 1,000.00 |
| 61400 · Dam Maint & Improvement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 61600 · Neighborhood Watch | 0.00 | 0.00 | 0.00 | 250.00 | 250.00 |
| 61700 · Education & Communication | 0.00 | 750.00 | 2,153.90 | 2,850.00 | 2,850.00 |
| 61800 · Recognition Gifts | 0.00 | 0.00 | 0.00 | 0.00 | 300.00 |
| 61900 · July 4th Expenses | 0.00 | 0.00 | 854.56 | 1,200.00 | 1,200.00 |
| 62000 · Fireworks | 0.00 | 0.00 | 1,200.00 | 1,200.00 | 1,200.00 |
| 62100 · Social Events | 0.00 | 450.00 | 1,200.00 | 2,950.00 | 2,950.00 |
| 62200 · Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 62300 · Dues & Subs | 0.00 | 245.00 | 1,005.00 | 1,250.00 | 1,250.00 |
| 62400 · Y Camp Donation | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 62500 · Conventions | 0.00 | 0.00 | 0.00 | 500.00 | 500.00 |
| 62600 · Printing | 0.00 | 200.00 | 1,027.97 | 1,200.00 | 1,200.00 |
| 62800 · Tax & Legal | 0.00 | 0.00 | 32.38 | 40.00 | 40.00 |
| 62900 · Liability Insurance | 0.00 | 0.00 | 1,656.00 | 1,800.00 | 1,800.00 |
| 65100 · Postage & PO Box | 0.00 | 0.00 | 387.40 | 400.00 | 500.00 |
| 65200 · Membership Expense | 0.00 | 75.00 | 0.00 | 200.00 | 200.00 |
| 65300 · Waterman | 96.00 | 100.00 | 288.00 | 300.00 | 450.00 |
| 65400 · Bank Fees, Charges & Misc. | 0.00 | 0.00 | 19.96 | 40.00 | 75.00 |
| 65500 · Raffle Expense | 0.00 | 0.00 | 90.50 | 90.00 | 90.00 |

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Accrual Basis

Lake Wapogasset & Bear Trap Improvement Assoc
Financial Report August with Budget
August 2020

| | <u>Aug 20</u> | <u>Budget</u> | <u>Jan - Aug 20</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---------------------------------------|-------------------------|-------------------------|-------------------------|------------------------|----------------------|
| 67110 · Directory Expense | 3,200.00 | 0.00 | 3,286.10 | 75.00 | 3,800.00 |
| 67120 · Recognition Dinner Expense | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| 67130 · Flares Expense | 0.00 | 0.00 | 4,193.30 | 4,500.00 | 4,500.00 |
| 67140 · 300 Club Expense | 1,600.00 | 1,600.00 | 2,300.00 | 2,300.00 | 3,000.00 |
| 67310 · Fireworks Passthrough Expense | 0.00 | 0.00 | 515.00 | 0.00 | 0.00 |
| Total Expense | <u>4,896.00</u> | <u>5,120.00</u> | <u>21,461.78</u> | <u>26,745.00</u> | <u>32,755.00</u> |
| Net Ordinary Income | <u>-3,468.50</u> | <u>-4,561.00</u> | <u>16,599.98</u> | <u>5,572.00</u> | <u>95.00</u> |
| Net Income | <u>-3,468.50</u> | <u>-4,561.00</u> | <u>16,599.98</u> | <u>5,572.00</u> | <u>95.00</u> |