

**The Lake Wapogasset and Bear Trap Improvement Assoc, Inc.**  
**Financial Report August with Budget**  
**August 2018**

	Aug 18	Budget	Jan - Aug 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
42010 · Dues and Donations	215.00	0.00	19,570.00	17,000.00	17,000.00
42030 · Interest - Savings	7.98	4.17	57.77	33.32	50.00
42040 · Interest - General CD	0.00	0.00	0.00	40.00	40.00
42050 · Interest - Dam Fund CD	0.00	0.00	39.04	10.00	10.00
42060 · Miscellaneous Income	104.00	50.00	309.00	200.00	200.00
42070 · Boat Sale	0.00	0.00	0.00	0.00	0.00
43010 · Directory Ads Income	606.00	250.00	2,805.00	2,000.00	2,000.00
43020 · Recognition Dinner Income	0.00	0.00	0.00	0.00	500.00
43030 · Flares Income	0.00	0.00	3,868.00	3,800.00	3,800.00
43040 · 300 Club Income	0.00	0.00	6,000.00	6,000.00	6,000.00
44010 · Fireworks Passthrough Income	0.00	0.00	290.00	0.00	0.00
<b>Total Income</b>	<b>932.98</b>	<b>304.17</b>	<b>32,938.81</b>	<b>29,083.32</b>	<b>29,600.00</b>
<b>Gross Profit</b>	<b>932.98</b>	<b>304.17</b>	<b>32,938.81</b>	<b>29,083.32</b>	<b>29,600.00</b>
<b>Expense</b>					
61100 · Clean Boats / Clean Water	0.00	1,750.00	148.26	2,250.00	2,750.00
61200 · Lake Improvement	0.00	0.00	2,088.36	0.00	0.00
61300 · Lake Improve Equipment & Repair	0.00	0.00	0.00	1,000.00	1,000.00
61400 · Dam Maint & Improvement	0.00	0.00	0.00	0.00	0.00
61500 · Lake Patrol	0.00	0.00	0.00	0.00	0.00
61600 · Neighborhood Watch	0.00	0.00	0.00	500.00	500.00
61700 · Education & Communication	0.00	1,500.00	120.00	2,800.00	3,250.00
61800 · Recognition Gifts	0.00	0.00	0.00	0.00	300.00
61900 · July 4th Expenses	0.00	0.00	1,017.12	1,200.00	1,200.00
62000 · Fireworks	0.00	0.00	1,200.00	1,000.00	1,000.00
62100 · Social Events	0.00	500.00	750.00	2,000.00	2,000.00
62200 · Contributions	0.00	0.00	0.00	0.00	0.00
62300 · Dues & Subs	0.00	0.00	1,005.00	1,250.00	1,250.00
62400 · Y Camp Donation	0.00	0.00	1,000.00	1,000.00	1,000.00
62500 · Conventions	45.00	0.00	45.00	500.00	500.00
62600 · Printing	91.15	0.00	993.50	1,200.00	1,200.00
62800 · Tax & Legal	0.00	0.00	33.79	30.00	30.00
62900 · Liability Insurance	0.00	0.00	1,656.00	1,800.00	1,800.00
65100 · Postage & PO Box	0.00	0.00	343.00	400.00	475.00
65200 · Membership Expense	0.00	0.00	8.76	200.00	200.00
65300 · Waterman	96.00	100.00	288.00	300.00	400.00
65400 · Bank Fees, Charges & Misc.	0.00	6.25	0.00	50.00	75.00
65500 · Raffle Expense	0.00	0.00	87.50	0.00	0.00
67110 · Directory Expense	2,700.00	2,500.00	2,700.00	2,500.00	2,500.00
67120 · Recognition Dinner Expense	0.00	0.00	0.00	0.00	1,000.00
67130 · Flares Expense	0.00	0.00	4,303.20	4,000.00	4,000.00

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Accrual Basis

The Lake Wapogasset and Bear Trap Improvement Assoc, Inc.  
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August 2018

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	<u>Aug 18</u>	<u>Budget</u>	<u>Jan - Aug 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
67140 · 300 Club Expense	1,600.00	1,600.00	2,300.00	2,300.00	3,000.00
67310 · Fireworks Passthrough Expense	0.00	0.00	290.00	0.00	0.00
<b>Total Expense</b>	<u>4,532.15</u>	<u>7,956.25</u>	<u>20,377.49</u>	<u>26,280.00</u>	<u>29,430.00</u>
<b>Net Ordinary Income</b>	<u>-3,599.17</u>	<u>-7,652.08</u>	<u>12,561.32</u>	<u>2,803.32</u>	<u>170.00</u>
<b>Net Income</b>	<u><u>-3,599.17</u></u>	<u><u>-7,652.08</u></u>	<u><u>12,561.32</u></u>	<u><u>2,803.32</u></u>	<u><u>170.00</u></u>